

Public School Employees' Retirement Board

Investment Committee Minutes

December 7, 2022

Call to Order: Sec. Richard Vague, Chair, called meeting to order at 4:02 P.M. from the PSERS Board Room and via MS Teams.

Board Members Present:

Sec. Richard Vague, Chair	Rep. Torren Ecker	<i>Absent - Nathan Mains</i>
Jason Davis, Vice-Chair	Treas. Stacy Garrity (in at 4:23 pm)	<i>Absent - Sen. Katie Muth</i>
Christopher Santa Maria, Chairperson (in at 4:09 pm)	Susan Lemmo (in at 4:28 pm)	<i>Absent - Joe Torsella</i>
Eric Dice for Rep. Matt Bradford	Patrick Lord in for Sec. Eric Hagarty	
Eric DiTullio	Anne Monaghan	
	Melva Vogler	

Others Present:

James Bloom	Christopher Craig	Adam Schwartz, AG
Susan Boyle	Zach Daughtry, Bell	Aliana Spungen, AG
Heather Brooks, Insight	Lloyd Ebright	Jill Vecchio
Mark Brubaker, Verus	Anuj Mittal, AG	Kathryn Wright, Bell
Joe Cannon, Bell	Chris Monsif, AG	
Cian Cotter, Insight	Eric Pistilli	

Staff Present:

Thomas Bauer	Joe Indelicato	Letitia Schubauer
Michael Benson	Luke Jacobs	Michael Severance
Brian Carl	Denise Knapp	Todd Shaffer
Tivia Danner	Patrick Knapp	Joe Sheva
James Del Gaudio	G. Anthony Meadows	Jarid Snyder
Steve Derr	Jennifer Mills	Bill Stalter
Bob Devine	Melissa Quackenbush	Philip VanGraafeiland
Darren Foreman	Jarrett Richards	Leah Weaver
Mei Gentry	Sean Sarraf	
Justin Getz	Terri Sanchez	
Beverly Hudson	Sean Sarraf	

1.0 Roll Call

Terri Sanchez took roll and confirmed Investment Committee member quorum.

2.0 Acceptance of Published Agenda or Amendments

Sec. Richard Vague moved to accept the published agenda. Patrick Lord seconded the motion, which passed, with three absent being Nathan Mains, Sen. Katie Muth, and Joe Torsella.

3.0 Public Comment

Terrill Sanchez confirmed her physical presence in the PSERS Board Room, and further confirmed no public attendees, nor any requests for Public Comment.

4.1 AG Europe Realty Fund IV, L.P.

Melissa Quackenbush and Jarrett Richards gave a brief presentation on AG Europe Realty Fund IV, L.P.

4.2 Bell Value-Add Fund VIII, L.P.

Melissa Quackenbush and Jarrett Richards gave a brief presentation on Bell Value—Add Fund VIII, L.P. A discussion followed. Christopher Santa Maria arrived during the presentation.

4.3 Insight Partners III, L.P.

G. Anthony Meadows and Patrick Knapp gave a brief presentation on Insight Partners XIII, L.P. A discussion followed. Treas. Stacy Garrity and Susan Lemmo arrived during the presentation.

5.0 Executive Session

At 4:30 P.M., Ms. Sanchez stated, "In accordance with Section 5.13 of the Bylaws of the Public School Employees' Retirement Board and Section 708(a) of the Sunshine Act, we are going into an Executive Session **to discuss Confidential Provisions of Proposed Action Items**, which, if conducted in public, would violate a privilege or lead to the disclosure of information or confidentiality protected by law."

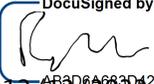
Sec. Richard Vague moved that the Investment Committee enter into Executive Session. Eric Dice seconded the motion, which passed unanimously.

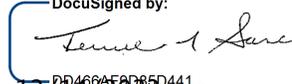
The Investment Committee returned to regular session at 4:57 P.M.

Board Member Comments - none

Adjournment

Without objection, the Investment Committee meeting adjourned at 4:59 P.M.

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